GREATER NEW ORLEANS INC. REGIONAL ECONOMIC DEVELOPMENT

RESIDENTIAL PROPERTY INSURANCE INCENTIVES

GNOinsure
SOLUTIONS TO LOUISIANA'S INSURANCE CRISIS

GNOINC.ORG/INSURE

In response to ongoing insurance affordability challenges, GNO, Inc. has collaborated with partners – ranging from LABI to the Louisiana Department of Insurance to the Louisiana State Legislature – to develop and promote solutions. These resources have been compiled for review online at gnoinc.org/insure

This comprehensive approach has resulted in market stabilization, with average premiums remaining flat in 2026 and nine carriers requesting rate decreases. The expansive resources now available to homeowners reflect the State of Louisiana and Southeast Louisiana parishes' commitment to insurability and affordability, contributing to a safer and more sustainable region.

WIND MITIGATION CERTIFICATION

Insurance carriers in Louisiana offer premium discounts for properties' compliance with the building code and for installation of mitigation measures that reduce wind-related losses that include roof bracing, roof geometry, secondary water barriers, opening protection, and more.

Discounts will be applied once an approved Wind Mitigation Surveyor completes a Louisiana Hurricane Loss Mitigation Survey Form and submits to your insurer. One-time inspection fees are approximately $300-600. Across a sample of 300 surveys conducted statewide, wind mitigation survey companies have found that the average savings for Louisiana policyholders is $2,198/year.

The Louisiana Department of Insurance (LDI) provides a Wind Mitigation Survey guide and publishes a Wind Mitigation Discount list. For example, Safepoint Insurance Company offers a 15% discount for opening protection, a 15% discount for building code compliance, and a 15% discount for roof geometry.

FORTIFIED DISCOUNTS

One of the costliest parts of storm damage is roof replacement. Modern building practices have changed that, as seen through FORTIFIED, a construction method that protects homes and businesses from wind, hail, and hurricane damage. In addition to policy savings, Louisiana also offers grants to help east the cost for homeowners to install a FORTIFIED roof on their home.

In Louisiana, insurers are now required to reward homeowners for building this way. Beginning in 2027, installing a FORTIFIED roof means:

- 29% off the hurricane portion of your premium, with a FORTIFIED roof
- 43% off with FORTIFIED Silver
- 49% off with FORTIFIED Gold

Insurers already offer savings. State Farm, for example, knocks off 19-35% depending on where you live. And it pays off long term. State auditors found homeowners save a median of $17,879 over 15 years after installing a FORTIFIED roof, even more if your roof needed replacing anyway. Learn more: fortifiedhome.org

FORTIFIED ENDORSEMENTS

If you are unable to install FORTIFIED Roof before the next storm, you should consider adding a "FORTIFIED Endorsement" to your homeowners policy. An endorsement, also called a rider, is a formal addition to your existing insurance policy that modifies or expands coverage. Upon experiencing a covered loss, an endorsement for a FORTIFIED roof will pay additional funds to help offset the cost of upgrading to a FORTIFIED Roof.

LOUISIANA FORTIFY HOMES PROGRAM

The program covers up to $10,000 toward upgrading your roof to FORTIFIED standards. Homeowners cover any remaining cost. The median project runs $16,229, so about $6,229 out of pocket after the grant, and it pays off: grant recipients saved a median of $1,250 a year (22%) on their insurance. Applications open in rounds and fill on a first-come, first-served basis through a lottery. Create your profile now at ldi.la.gov/fortifyhomes so you're ready when the next round opens.

NEW ORLEANS AND JEFFERSON PARISH FORTIFIED GRANTS

Jefferson Parish (R.E.L.I.F.)
Users of the state's Fortify Homes Grant in Jefferson Parish can get up to $5,000 more. Questions on gap funds: Councilmember Van Vrancken's office, (504) 736-6615 or Jennifer@JeffParish.gov.

Orleans Parish (Fortify NOLA)
Run by NORA, this program adds funding for Orleans Parish residents who win a state grant. Homeowners at or below 80% AMI can get their full remaining project cost covered. Those at or below 120% AMI can get up to $5,000. Details: noraworks.org/programs/buildhomes/fortify-nola

FHLB DALLAS FORTIFIED FUND

A new program provides up to $17,000 to replace your roof to FORTIFIED standards. Federal Home Loan Bank Dallas (FHLB) has put $24M into the fund since 2024, with $10M available in 2026 alone. Homeownwers are eligible with a family income at or below 120% AMI. You'll need to apply through a participating member bank, like Fidelity Bank, Gulf Coast Bank & Trust, Crescent Bank, OnPath, Xplore, Metairie Bank, or Eureka Homestead. Some also take applications through partners like Rebuilding Together New Orleans. New funding rounds open each January and July, first-come, first-served, until funds run out. Questions: FORTIFIEDfund@fhlb.com

TAX DEDUCTIONS AND EXCLUSIONS

Construction Code Retrofitting Deduction
Retrofit your home to code and deduct 50% of the cost from your state income tax, up to $5,000. You must claim the homestead exemption on the home, and it can't be a rental. Details: gnoinc.org/constructiondeduction

FORTIFIED Roof Tax Credit
Install an IBHS-certified FORTIFIED roof after July 1, 2025, and get a tax credit up to $10,000. Requires a homestead exemption. Not available if you already received a Louisiana Fortify Homes Program grant.

INSURE LOUISIANA INCENTIVE PROGRAM

Launched to bring more insurers into Louisiana, ease pressure on rates, and shrink Citizens' book of business, the state has put up $55M in grants which require participating insurers to write $4 in new coverage for every $1 received. Eight companies – two new to Louisiana – have written over 60,000 policies statewide, including 30,300+ in Greater New Orleans. That's $184M in premium statewide, $110M locally. Ask your agent for a quote from: Allied Trust, CURE, Constitution Insurance, Elevate, Gulf States, SafePoint, SafePort, or SURE.

Contact Us

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