

Louisiana Incentive Programs: GENERAL OVERVIEW



Program Name	Program Information
Quality Jobs Program	Offers an up to 6% rebate to businesses that create a minimum of 5 new jobs that meet salary requirements. Eligibility is based on industry, location, or amount of sales/services that are out-of-state.
Digital Interactive Media & Software Program	The Digital Media tax credit offers an up to 25% credit on payroll , an 18% credit on expenses , or the business can opt for 85% of the value earned as a rebate. Eligibility is determined based on types of expenses and types of labor activities.
Research and Development Program	Available to businesses engaging in eligible research and development activities. The credit is an up to 30% tax credit on qualified expenditures that are incurred in Louisiana.
Industrial Tax Exemption Program	This incentive offers an up to 80% ad valorem tax exemption to Louisiana manufacturing businesses who make a commitment to jobs and payroll in the state. Applications are reviewed by state and local entities.
Restoration Tax Abatement Program	Offers an ad valorem property tax abatement on renovations and improvements to existing commercial structures within certain districts or opportunity zones. Abatement amount is based on project expenses.
Enterprise Zone Tax Credit	Offers an income and franchise tax credit based on new jobs created. The credit amount is either a one-time \$3,500 or \$1,000 tax credit for each net new job created.
Entertainment Job Creation Program	Offers either a 15% or 20% credit for each new entertainment job created in Louisiana whose payroll is equal to or greater than at least \$45,000 per year.

ABOUT GNO / CONTACT INFO

Greater New Orleans, Inc. (GNO, Inc.) is a regional economic development alliance serving the 10-parish region of Southeast Louisiana. Our mission is to create a region where our children and grandchildren can live and prosper, a region with abundant job opportunities and excellent quality of life. The ultimate indication of our success will be the presence of a robust, accessible, and growing middle class in Southeastern Louisiana.

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Program Name	Program Information
Music Job Creation Program	The Music Job Creation Program provides a 10% credit on payroll for jobs with salaries between \$35,000-\$66,000 per year or a 15% credit on payroll for jobs with salaries between \$66,000 and \$200,000 per year
Sound Recording Program	The Sound Recording Program provides an 18% tax credit on eligible production expenditures with a \$100,000 cap per year.
Economic Gardening Initiative	The Economic Gardening Initiative provides Louisiana-based small business with accelerated technical assistance and research through an experienced economic gardening team.
Angel Investor Tax Credit	The Angel Investor tax credit provides a 25% tax credit on investments by accredited investors investing in Louisiana-based entrepreneurial businesses. There is a cap for \$720,000 invested per business and a limit of \$1.44 million per business over the life of the program.
Small & Emerging Business Development Program	The Small and Emerging Business Development Program provides managerial and technical assistance training that is needed to grow and sustain a small business.
Small Business Loan & Guaranty program	This program facilitates capital accessibility for Louisiana small businesses . The purpose of the program is to provide financial assistance for business retention and expansion.
Step Grant Export Promotion	This is an SBA program that provides financial awards to assist small businesses with export development . The mission of the program is to increase the number of US small business exporters.

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Louisiana Incentive Programs: QUALITY JOBS



Louisiana supports the growth of businesses through incentivizing the creation of new jobs in the state. The Quality Jobs program provides a cash rebate to businesses that create well-paying jobs and promote economic development within the state. This program provides up to a **6% rebate on payroll expenses** and a state sales/use tax rebate on capital expenditures or a **1.5% project facility expense rebate** on the total capital investment.



HOW DOES IT WORK?

An eligible business can apply for the Quality Jobs program by going to [Fastlane Next Generation](#)

An application that is filed will be reviewed by Louisiana Economic Development and the Board of Commerce and accepted or denied. If the application is accepted, the eligible business can then apply for an annual payroll rebate.

Eligibility and other program information:

Eligibility

A business that is eligible for the Quality Jobs program is involved in one or more of the following:

- Bioscience, Manufacturing, Software, Clean Energy Technology, Food Technology, Advanced Materials, Headquarters of Multi-State Businesses, Aircraft MROs or Oil & Gas Field Service

OR

- 50% of annual sales out-of-state and/or to in-state customers or buyers.

OR

- Spend 50% or more time performing services for an out-of-state parent company.

Eligibility Continued

OR

- Be an employer located in a parish within the lowest 25% of parishes by per capita income.

2. Wage Requirements:

- 5 new direct jobs with a payroll of at least \$225,000
- 15 new direct jobs with a payroll of at least \$675,000
- OR minimum wage of \$18/hour for a 4% rebate or \$21.66/hour for a 6% rebate.

For More Information:

See more information about the program and eligibility at

[Opportunitylouisiana.com/business-incentives/quality-jobs](https://opportunitylouisiana.com/business-incentives/quality-jobs)

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Louisiana Incentive Programs: DIGITAL INTERACTIVE MEDIA & SOFTWARE



Louisiana is committed to innovation and we show that commitment through the Digital Interactive Media and Software tax credit. Through this program, digital media and software companies can get a **25% tax credit on qualified payroll for in-state labor and 18% for qualified production expenditures**. The tax credit can be applied to state income tax liability and the state will refund any overages OR applicants can opt for 85% of the value earned as a rebate any time during the year. Companies of all sizes can gain a competitive edge when they take advantage of this credit.



HOW DOES IT WORK?

An eligible business can apply for the Digital Interactive Media and Software program by going to [Fastlane Entertainment](#)

If a filed application is approved, the Office of Entertainment Industry Development (OEID) will go through several steps to approve expenditures and to determine the tax credit amount which the business may then claim.

Eligibility and other program information:

Eligibility

Open to all companies producing digital interactive media products or platforms in Louisiana. Certain exclusions apply. Businesses only qualify for the incentive if work is physically performed in Louisiana.

Examples of eligible development products include:

- Digital Media and Games
- Web-based and Mobile Applications
- Consumer Software
- Entertainment Software

Examples eligible labor expenses include:

- Project Managers
- Quality Assurance
- Engineers
- Programmers

Eligibility Continued

Examples of eligible production expenses include:

- Production equipment directly related to development (Hardware/Software)
- Allocated rent for where direct development occurs
- Office supplies (related to development)
- Licenses/permits for development

For More Information:

See more information about the program and eligibility at

Opportunitylouisiana.com/business-incentives/digital-interactive-media-and-software-program

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Louisiana Incentive Programs: ANGEL INVESTORS TAX CREDIT



Louisiana's Angel Investor Tax Credit (AITC) incentivizes investment in Louisiana small business. Accredited investors have the chance to receive a tax credit if they invest in small wealth-creating businesses that are seeking startup and expansion capital. The credit provides a **25% tax credit on investments** by accredited investors



HOW DOES IT WORK?

An eligible business can apply for the Angel Investor Tax Credit program by submitted their eligibility documents to angelinvestor@la.gov

Louisiana Economic Development issues the tax credit. Each year the tax credits are administered on a first come, first served basis.

Eligibility and other program information:



Eligibility

This incentive is available to Louisiana business that are not involved in retail, real estate, professional services, gaming or gambling, natural resource extraction or exploration, or financial services. All other businesses are eligible and there are several examples of qualifying investment funds including:

- Capital improvements
- Plant equipment
- Research & development
- Working capital

An accredited investor is defined as:

- A person who has an individual or joint net worth with a spouse exceeding \$1 million at the time of the investment.

Eligibility Continued

- A person who has individual income exceeding \$200,000 or joint income with a spouse exceeding \$300,000.
- An Angel Pool, all of whose participants shall be Accredited Investors.

For More Information:

See more information about the program and eligibility at

[Opportunitylouisiana.com/business-incentives/angel-investor-tax-credit](https://opportunitylouisiana.com/business-incentives/angel-investor-tax-credit)

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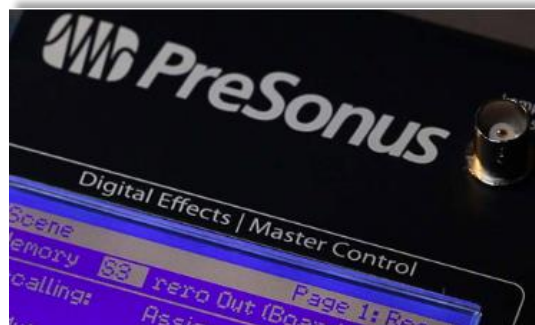
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Louisiana Incentive Programs: RESEARCH AND DEVELOPMENT



The Research and Development tax credit in Louisiana encourages businesses to innovate through establishing or continuing research and development activities within the state. The credit provides an **up to 30% tax credit on qualified expenditures**. There is no cap or minimum requirement on the tax credit but certain restrictions do apply.



HOW DOES IT WORK?

An eligible business can apply for the Research and Development program by filling out and submitting this [application](#).

An application that is filed is presented to the Louisiana Economic Development review panel. Decisions are sent by email.

Eligibility and other program information:



Eligibility

A business that is eligible for the Research and Development tax credit is one that has incurred research and development expenditures. Expenditures incurred for research and development that is conducted IN Louisiana is eligible for the tax credit.

The Secretary of LED may specifically invite businesses to participate in the program that would otherwise be ineligible.

In order to claim the credits awarded, a taxpayer must claim the expenditures within one year after December 31st of the year that the expenditure was incurred.

Eligibility Continued

Some exclusions on eligibility exist including that professional service firms and custom manufacturers are not eligible unless they have a pending United States patent.

For More Information:

See more information about the program and eligibility at

Opportunitylouisiana.com/business-incentives/research-and-development-tax-credit

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Louisiana Incentive Programs: MUSIC JOBS AND SOUND CREATION



Louisiana provides music and sound recording businesses with tax incentives for certain jobs and projects. These incentives include the Sound Recording Program and the Music Job Creation Program. The Music Job Creation Program provides a **10% credit on payroll** for jobs with salaries between \$35,000-\$66,000 per year **or a 15% credit on payroll** for jobs with salaries between \$66,000 and \$200,000 per year. The Sound Recording Program provides an **18% tax credit on eligible production expenditures** with a \$100,000 cap per year.



HOW DOES IT WORK?

Eligible businesses can download the application to apply on the respective Louisiana Economic Development incentive overview pages found on Opportunitylouisiana.com/business-incentives

An application will be reviewed by Louisiana Economic Development and the Office of entertainment Industry Development.

Eligibility and other program information:



Music Job Creation Program Eligibility

The Business:

- Must be engaged directly or indirectly in the production, distribution, and promotion of music.

Job Requirements:

- 3 new full-time jobs that meet or exceed a salary of \$35,000/year per person.
- Positions must be filled by residents of the state.
- The person hired cannot have existed previously on the payroll in Louisiana.

For More Information:

Opportunitylouisiana.com/business-incentives/music-job-creation-program

Sound Recording Program Eligibility

A \$25,000 minimum in expenditures is required, with a \$10,000 minimum expenditure for Louisiana residents. Some examples of what qualifies include the following:

- Recording, tracking and overdubbing of music and vocal performances
- Recording of film scores
- Recording of spoken word performance
- Studio rental fees and associated fixed costs

For More Information:

Opportunitylouisiana.com/business-incentives/sound-recording-program

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Louisiana Incentive Programs: ENTERTAINMENT JOB CREATION PROGRAM



The Entertainment Job Creation Program is meant to incentivize the creation of well-paid entertainment industry jobs. The credit provides a **15% credit** for each new job whose payroll is equal to or greater than \$45,000 per year, up to \$66,000 per year **or a 20% credit** for each new job whose payroll is equal to or greater than \$66,000 per year, but no greater than \$200,000 per year.



HOW DOES IT WORK?

Eligible businesses can download the application to apply on the Entertainment Job Creation Program website found on louisianaentertainment.gov

An application will be reviewed by Louisiana Economic Development and the Office of Entertainment Industry Development.

Eligibility and other program information:



Eligibility

The Business:

- Must be engaged in the development or distribution of audio, visual, or both audio-visual entertainment products for public consumption and authorized to do business in Louisiana.

Job Requirements:

- Create a minimum of five new direct full-time jobs that meet or exceed a salary of \$45,000 per year per person
- Positions must be filled by residents of the Louisiana.

Eligibility Continued

Job Requirements:

- The new hire cannot have existed previously on the QEC's payroll in Louisiana, nor previously on the payroll of the QEC's parent entity, subsidiary, or affiliate in Louisiana.

For More Information:

<https://louisianaentertainment.gov/film/Entertainment-Job-Creation-Program>

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