The GPI

The Gulf Permit Index: A Report on New Well Permit Issuance from BOEMRE

The GPI is provided by GNO, Inc., and its parish partners in collaboration with the Business Council of New Orleans & the River Region, Jefferson Business Council, and Northshore Business Council

GPI as of September 6, 2011

Deep Water

Over the past three months, an average of 4.3 deep water permits are being issued per month, representing a decrease of 26% from the previous year’s average, and a decrease of 39% from the historical average of new deep water well permit issuance

Deep Water - Approved New Permits

Oil Spill
Moratorium Lifted

Previous Year Avg. = 5.8/mo.

Gap = 1.5, -26%

One deep well rig = 700 LA jobs.

Historical 3-Year Avg. = 7.0/mo.

Shallow Water

Shallow water permitting issuance levels are still below the historical average of 14.7, with the current three-month trailing average at 3.0 permits issued per month, representing a decrease of 58% from the previous year’s average, and a decrease of 80% from the historical average

Shallow Water - Approved New Permits

Oil Spill

Previous Year Avg. = 7.1/mo.

Gap = 4.1, -58%

One shallow well rig = 350 LA jobs.

Historical 3-Year Avg. = 14.7/mo.

Three-Month Trailing Avg. = 3.0/mo.