

The GPI

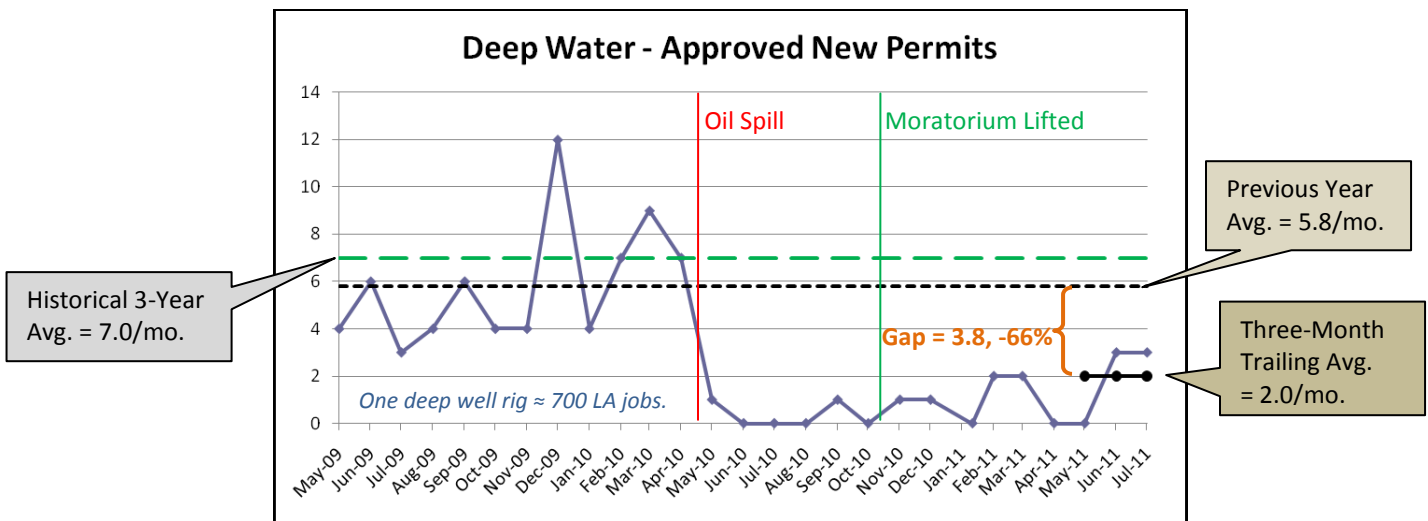
The Gulf Permit Index: A Report on New Well Permit Issuance from BOEMRE

The GPI is provided by GNO, Inc., and its parish partners¹ in collaboration with the Business Council of New Orleans & the River Region, Jefferson Business Council, and Northshore Business Council

GPI as of July 26, 2011

Deep Water

Over the past three months, only 2.0 deep water permits are being issued per month, representing a decrease of 66% from the previous year's average, and a decrease of 71% from the historical average of new deep water well permit issuance



Shallow Water

Shallow water permitting issuance levels are still below the historical monthly average of 7.1, with the current three-month trailing average at 5.3 permits issued per month, representing a decrease of 25% from the previous year's average, and a decrease of 64% from the historical average

