The GPI

The Gulf Permit Index: A Report on New Well Permit Issuance from BOEMRE

The GPI is provided by GNO, Inc., and its parish partners in collaboration with the Business Council of New Orleans & the River Region, Jefferson Business Council, and Northshore Business Council.

GPI as of July 12, 2011

Deep Water

Over the past three months, only 1.7 deep water permits are being issued per month, representing a decrease of 71% from historical averages of new deep water well permit issuance.

Shallow Water

Shallow water permitting issuance levels are still below the historical monthly average of 7.1, with the current three-month trailing average at 4.7 permits issued per month.