

The GPI

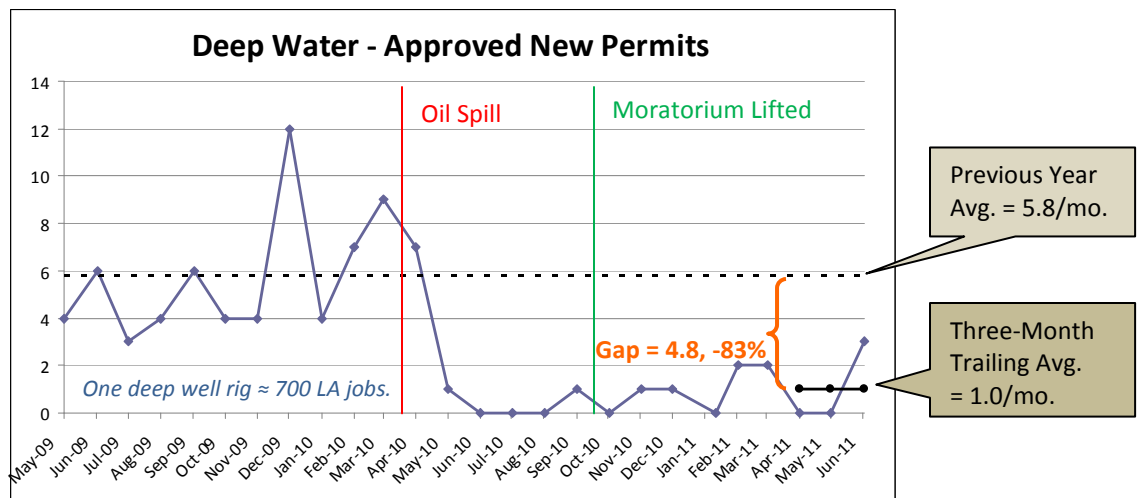
The Gulf Permit Index: A Report on New Well Permit Issuance from BOEMRE

The GPI is provided by GNO, Inc., and its parish partners¹ in collaboration with the Business Council of New Orleans & the River Region, Jefferson Business Council, and Northshore Business Council

GPI as of June 28, 2011

Deep Water

Over the past three months, only 1.0 deep water permit is being issued per month, representing a decrease of 83% from historical averages of new deep water well permit issuance



Shallow Water

Shallow water permitting issuance levels now approaches the previous year's monthly average of 7.1, with the current three-month trailing average at 6.7 permits issued per month

