# The GPI

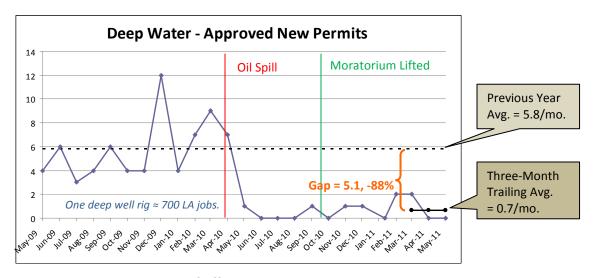
## The Gulf Permit Index: A Report on New Well Permit Issuance from BOEMRE

The GPI is provided by GNO, Inc., and its parish partners<sup>1</sup> in collaboration with the Business Council of New Orleans & the River Region, Jefferson Business Council, and Northshore Business Council

## GPI as of May 31, 2011

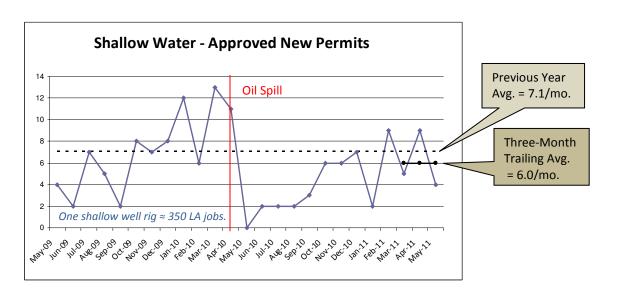
#### **Deep Water**

Over the past three months, only 0.7 deep water permits are being issued per month, representing a decrease of 88% from historical averages of new deep water well permit issuance



### **Shallow Water**

Shallow water permitting issuance levels once again lag the previous year's monthly average of 7.1, with the current three-month trailing average at 6.0 permits issued per month



GPI 2011.05.311 Source: BOEMRE, GNO, Inc. Analysis

<sup>&</sup>lt;sup>1</sup> Jefferson, Orleans, Plaquemines, St. Bernard, St. Charles, St. James, St. John, St. Tammany, Tangipahoa and Washington