

The GPI+

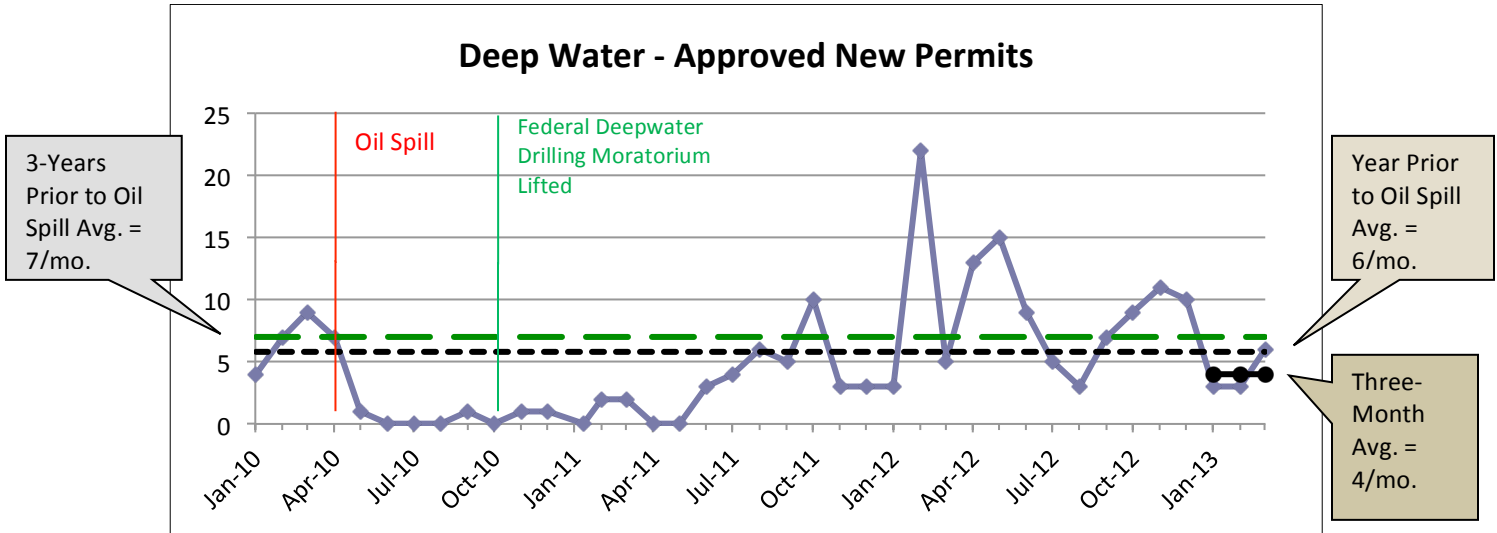
The Gulf Permit Index: A Report on New Well Permit Issuance and Plan Approvals

GPI+ through March 31, 2013

Permits

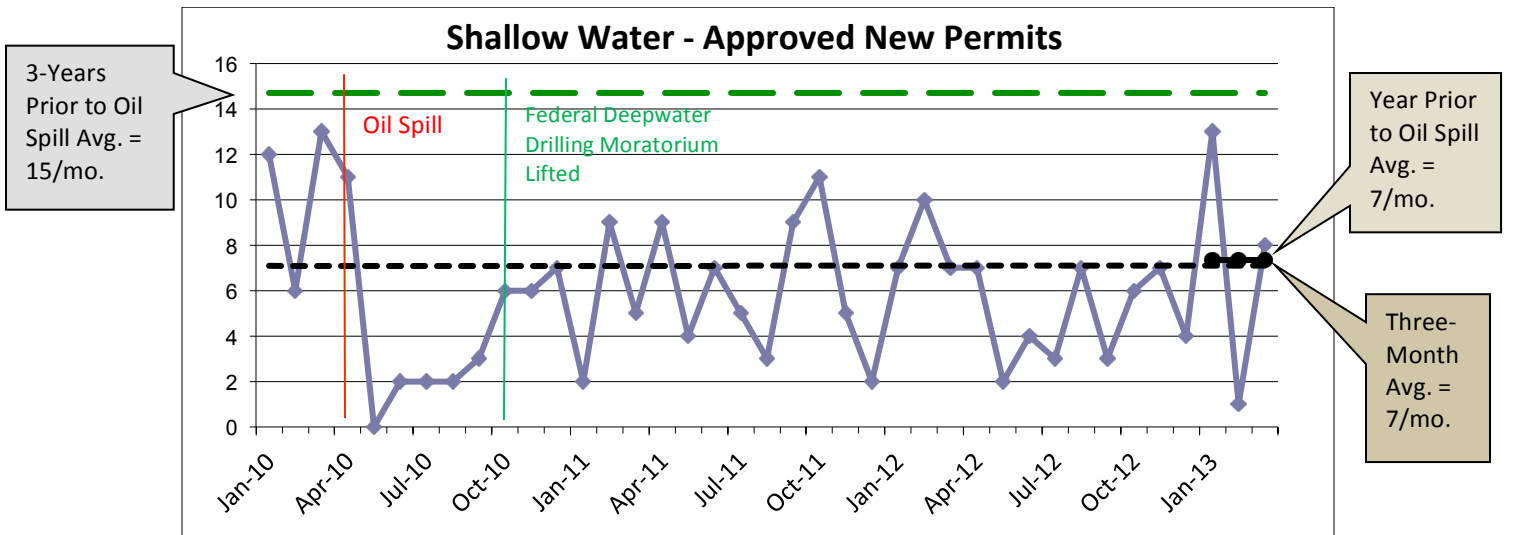
In January 2013, 3 deep-water permits were issued, a decrease of 3 permits (50%) from the one-year historical average*, and a decrease of 4 permits (57%) from the three-year historical average**. In February 2013, 3 deep-water permits were issued, a decrease of 3 permits (50%) from the one-year historical average*, and a decrease of 4 permits (57%) from the three-year historical average**. In March 2013, 6 deep-water permits were issued, matching the one-year historical average*, and a decrease of 1 permit (14%) from three-year historical average**.

Deep Water - Approved New Permits



In January 2013, 13 shallow-water permits were issued, representing an increase of 6 permits (86%) from the 1-year historical average*, and representing a 2-permit decrease (13%) from the 3-year historical average**. In February 2013, 1 shallow-water permit was issued, a decrease of 6 permits (86%) from the 1-year historical average*, and a 14-permit decrease (93%) from the 3-year historical average**. In March 2013, 8 shallow-water permits were issued, an increase of 1 permit (14%) from the 1-year historical average*, and a 7-permit decrease (47%) from the 3-year historical average**.

Shallow Water - Approved New Permits



* Denotes the monthly average observed in the year prior to the oil spill ** Denotes the monthly average observed in the three years prior to the oil spill

The GPI+

GPI+ through March 31, 2013

Plans

In January 2013, the average approval time for a plan was 110 days, representing an increase of 80% from the historical average of 61 days. In February 2013, the average approval time for a plan was 116 days, representing an increase of 90% from the historical average of 61 days. In March 2013, the average approval time for a plan was 109 days, representing an increase of 79% from the historical average of 61 days.

