

The GPI+

The Gulf Permit Index: A Report on New Well Permit Issuance and Plan Approvals

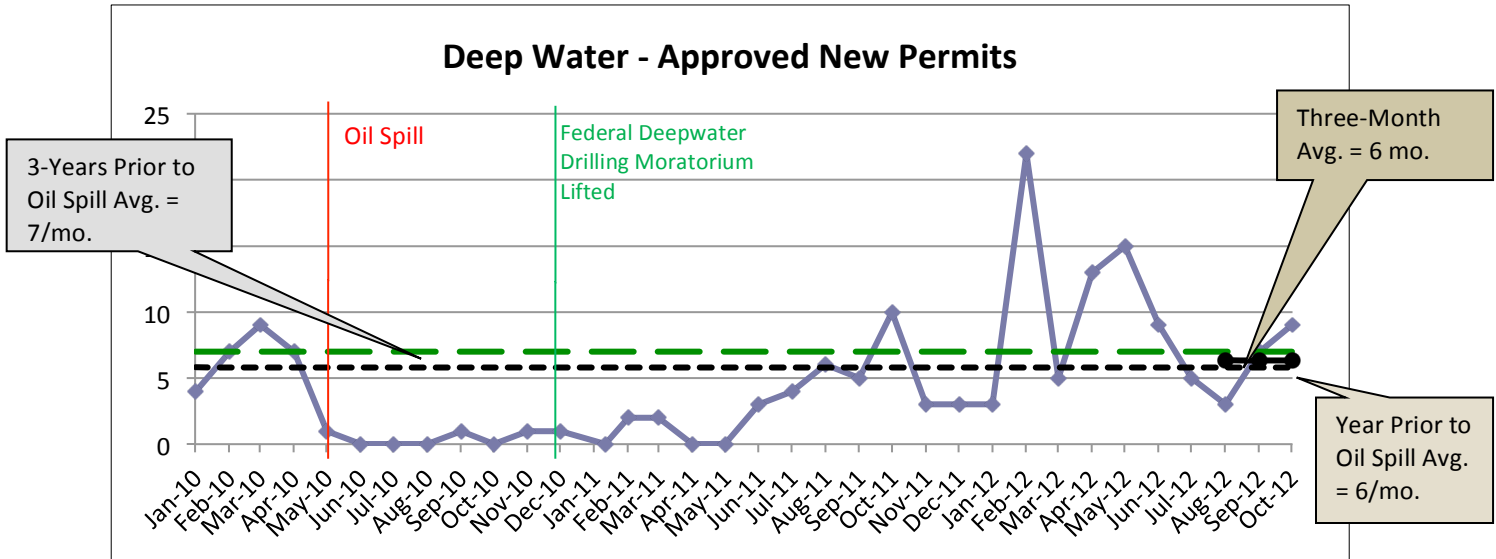
The GPI+ is provided by GNO, Inc., and its parish partners in collaboration with the Business Council of New Orleans & the River Region, Jefferson Business Council, and Northshore Business Council

GPI+ through October 31, 2012

Permits

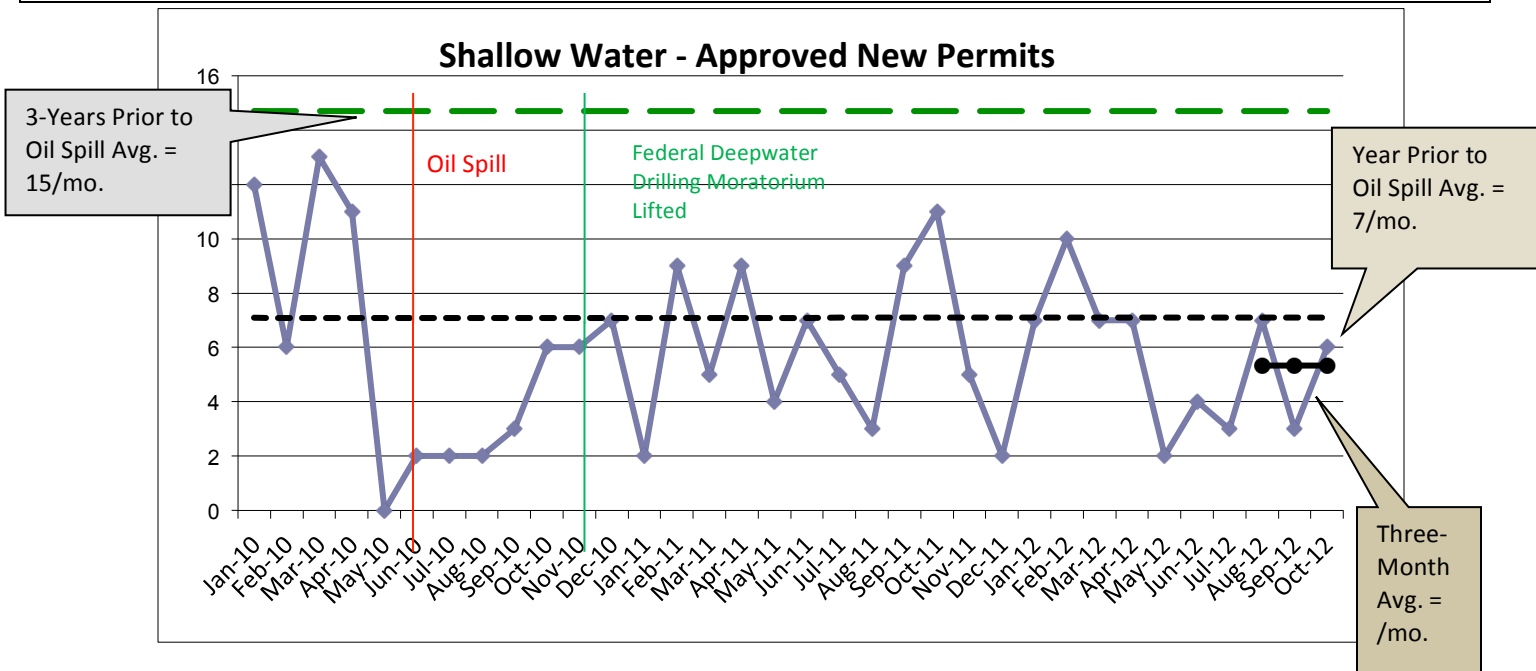
In September 2012, 7 deep-water permits were issued. These permit approvals represent an increase of 1 permit (17%) from the monthly average observed in the year prior to the oil spill, and is equal to the historical monthly average of 7 new deep-water permits 3 years prior to the spill. In October 2012, 9 deep-water permits were issued, a 3-permit increase (50%) from the monthly average in the year prior to the oil spill and a 2-permit increase (29%) from the monthly average 3 years prior to the spill.

Deep Water - Approved New Permits



In September 2012, 3 shallow-water permits were issued, representing a 4-permit decrease (57%) from the monthly average observed in the year prior to the oil spill, and a 12-permit decrease (80%) from the 3-year historical monthly average of 15 new shallow-water permits. In October 2012, 6 shallow-water permits were issued, a decrease of 1 permit (14%) from the monthly average in the year prior to the oil spill and a 9-permit decrease (60 percent) from the monthly average 3 years prior to the spill.

Shallow Water - Approved New Permits



The GPI+

GPI+ through October 31, 2012

Plans

In September 2012, the average approval time for a plan was 113 days, representing an increase of 85% from the historical average of 61 days. In October 2012, the average approval time for a plan was 117 days, representing an increase of 92% from the historical average of 61 days.

