

The GPI+

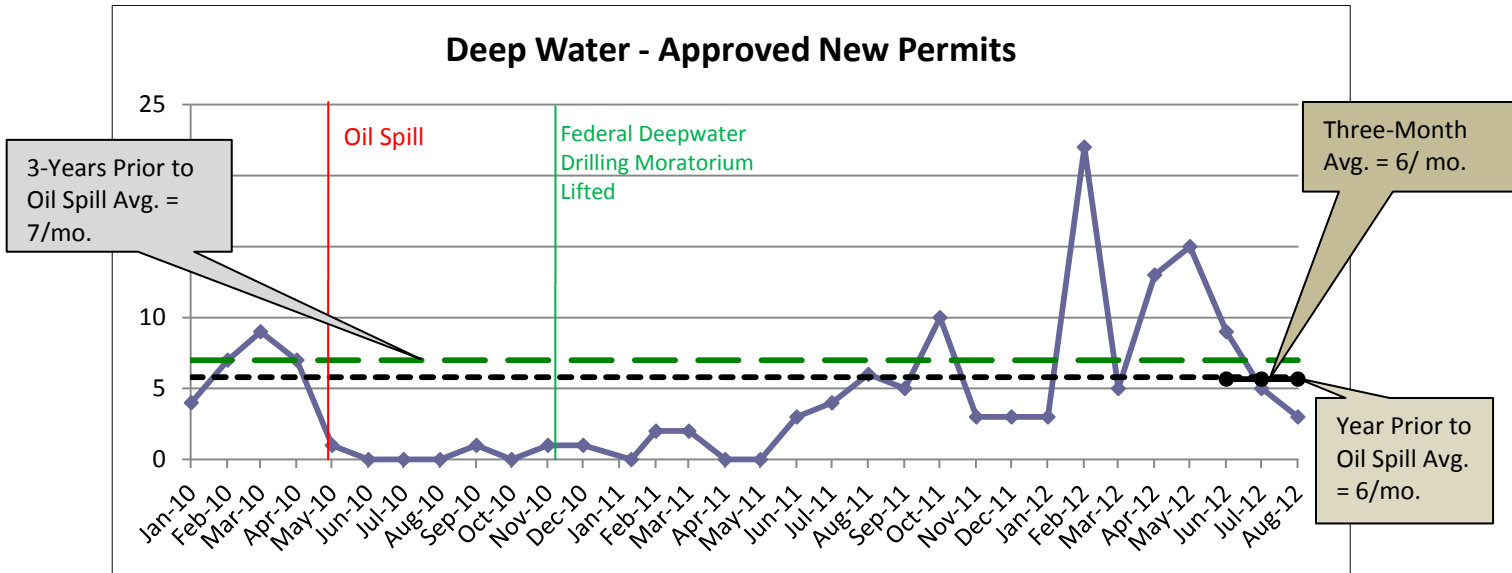
The Gulf Permit Index: A Report on New Well Permit Issuance and Plan Approvals

The GPI+ is provided by GNO, Inc., and its parish partners in collaboration with the Business Council of New Orleans & the River Region, Jefferson Business Council, and Northshore Business Council

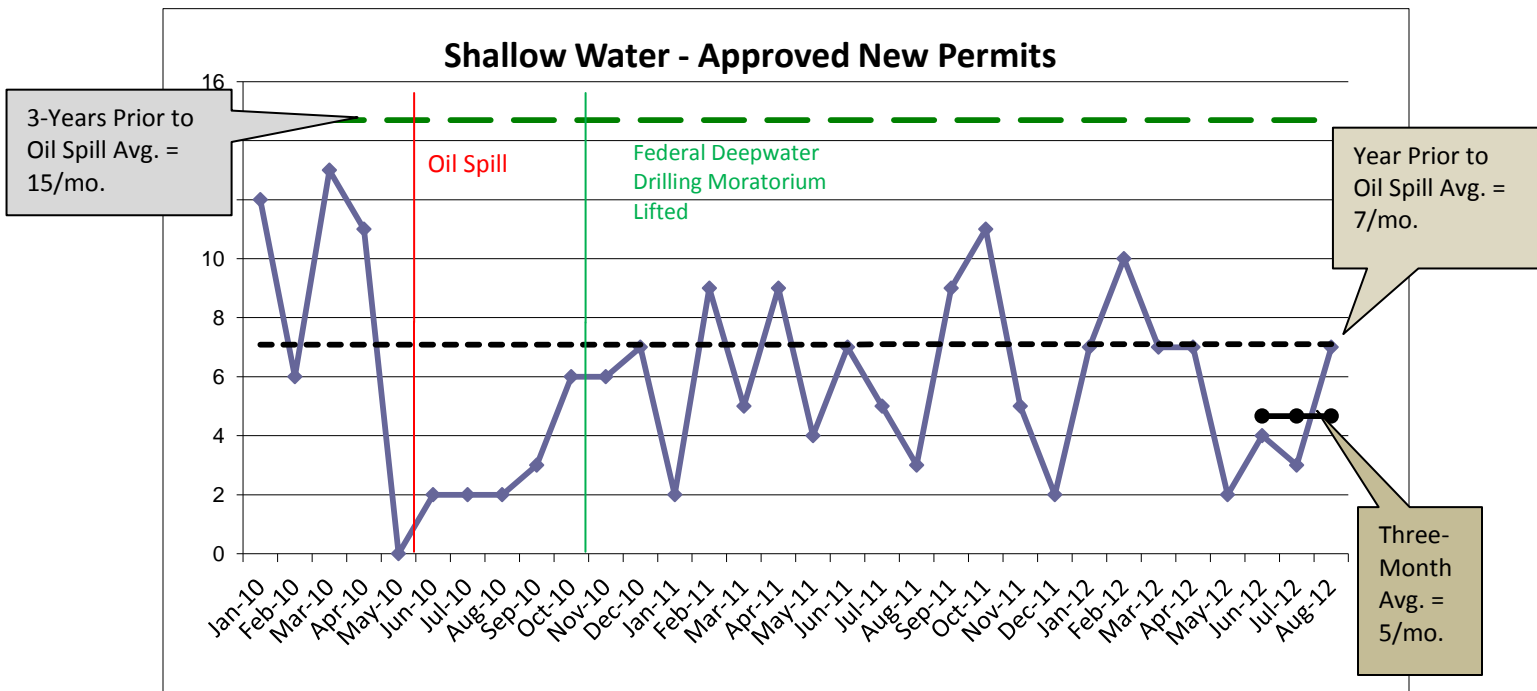
GPI+ through August 31, 2012

Permits

In August 2012, 3 deep-water permits were issued. These permit approvals represents a decrease of 3 permits (50%) from the monthly average observed in the year prior to the oil spill, and a decrease of 4 permits (57%) from the historical monthly average of 7 new deep-water well permits.



In August 2012, 7 shallow-water permits were issued, equaling the monthly average observed in the year prior to the oil spill, and a decrease of 8 permits (53%) from the 3-year historical monthly average of 15 new shallow-water well permits.



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Plans

In August 2012, the average approval time for a plan was 109 days, representing an increase of 79% from the historical average of 61 days.

