The GPI+

*The Gulf Permit Index: A Report on New Well Permit Issuance and Plan Approvals from BSEE and BOEM*

The GPI+ is provided by GNO, Inc., and its parish partners\(^1\) in collaboration with the Business Council of New Orleans & the River Region, Jefferson Business Council, and Northshore Business Council

**GPI+ as of January 31, 2012**

**Deep Water Permits**

Over the past three months, an average of 3.0 deep water permits are being issued per month, representing a decrease of 48% from the monthly average observed in the year prior to the oil spill, and a decrease of 57% from the historical monthly average of 7.0 new deep water well permits.

![Deep Water - Approved New Permits](chart)

- **3-Year Historical Avg. = 7.0/mo.**
- **Three-Month Avg. = 3.0/mo.**
- **Year Prior to Oil Spill Avg. = 5.8/mo.**
- **Gap = 4.0, -57%**
- **One deep well rig = 700 LA jobs.**

**Shallow Water Permits**

Over the past three months, an average of 4.7 shallow water permits are being issued per month, representing a decrease of 34% from the monthly average observed in the year prior to the oil spill, and a decrease of 68% from the historical monthly average of 14.7 new shallow water well permits.

![Shallow Water - Approved New Permits](chart)

- **3-Year Historical Avg. = 14.7/mo.**
- **Three-Month Avg. = 4.7/mo.**
- **Year Prior to Oil Spill Avg. = 7.1/mo.**
- **Gap = 10, -68%**
- **One shallow well rig = 350 LA jobs.**

\(^1\) Jefferson, Orleans, Plaquemines, St. Bernard, St. Charles, St. James, St. John, St. Tammany, Tangipahoa and Washington
In 2012, the average approval time for a plan was 92 days, representing an increase of 52% from the historical average of 60.6 days. Since the oil spill, all deepwater plans that include any type of drilling activity must undergo an environmental assessment (EA) process; for deepwater plans requiring EAs in 2012, the average approval time was 134 days, significantly higher than the overall average approval time.

In 2012, 23% of plans submitted to BOEM were approved, representing a difference of 50.4% from the historical 73.4% approval rate. The low approval rate in 2010 is largely due to the moratorium which existed from May 31 to October 12, 2010.

1 Jefferson, Orleans, Plaquemines, St. Bernard, St. Charles, St. James, St. John, St. Tammany, Tangipahoa and Washington