

# The GPI+

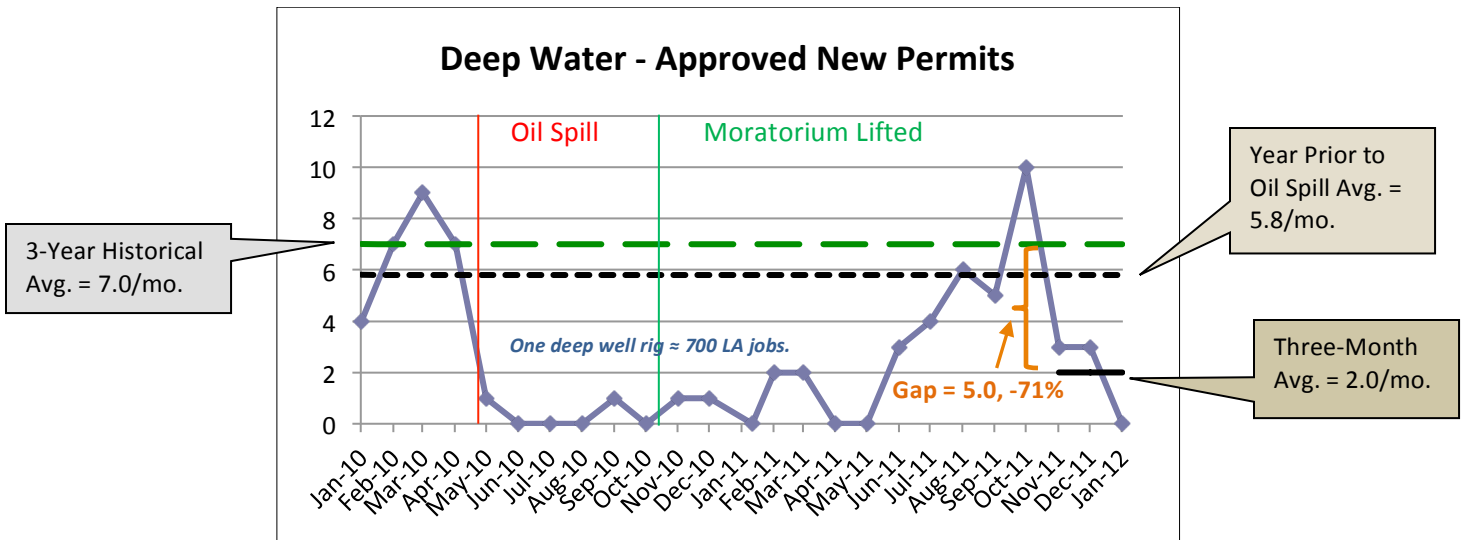
## The Gulf Permit Index: A Report on New Well Permit Issuance and Plan Approvals from BSEE and BOEM

The GPI+ is provided by GNO, Inc., and its parish partners<sup>1</sup> in collaboration with the Business Council of New Orleans & the River Region, Jefferson Business Council, and Northshore Business Council

### GPI+ as of January 3, 2012

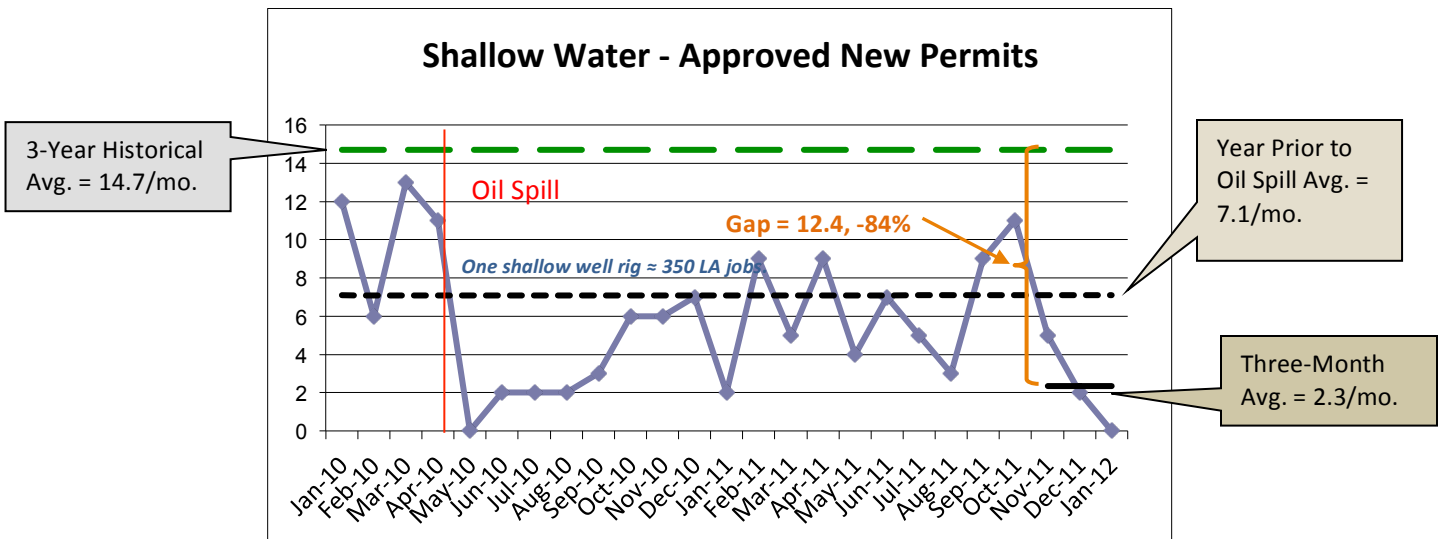
#### Deep Water Permits

Over the past three months, an average of 2.0 deep water permits are being issued per month, representing a decrease of 66% from the monthly average observed in the year prior to the oil spill, and a decrease of 71% from the historical monthly average of 7.0 new deep water well permits.



#### Shallow Water Permits

Over the past three months, an average of 2.3 shallow water permits are being issued per month, representing a decrease of 68% from the monthly average observed in the year prior to the oil spill, and a decrease of 84% from the historical monthly average of 14.7 new shallow water well permits.

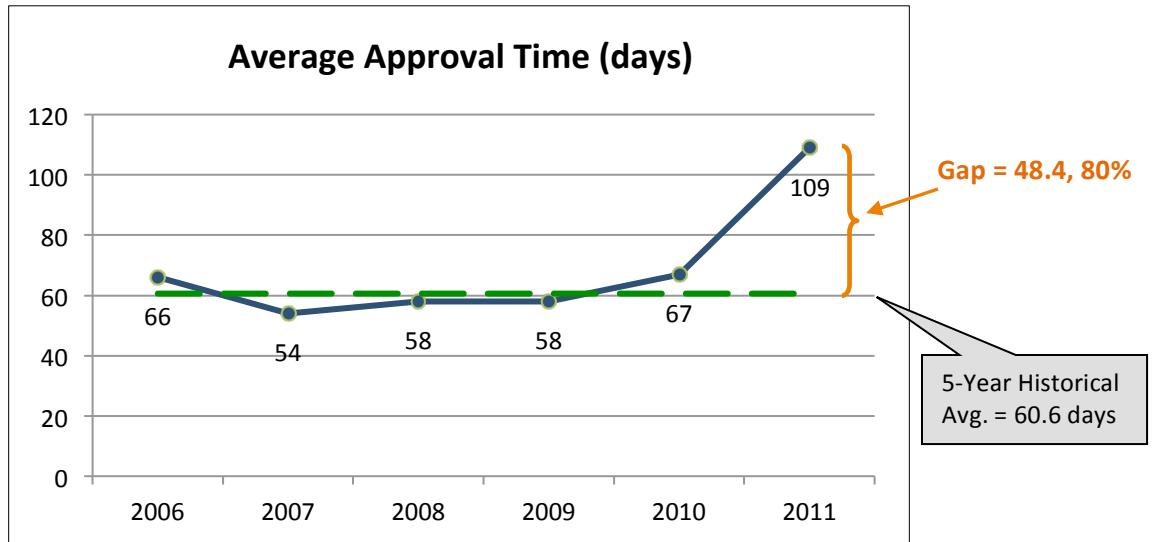


# The GPI+

GPI+ as of January 3, 2012

## Plans

In 2011, the average approval time for a plan was 109 days, representing an increase of 80% from the historical average of 60.6 days. Since the oil spill, all deepwater plans that include any type of drilling activity must undergo an environmental assessment (EA) process; for deepwater plans requiring EAs in 2011, the average approval time was 213 days, significantly higher than the overall average approval time.



In 2011, 34% of plans submitted to BOEMRE were approved, representing a difference of 54% from the historical 73.4% approval rate. The low approval rate in 2010 is largely due to the moratorium which existed from May 31 to October 12, 2010.

