Dear Friends,

Greater New Orleans is in the midst of one of the most remarkable economic turnarounds of our lifetime. In the years since Katrina, the region has not only come back, but is actually performing better than it has in decades – across nearly all measures. In fact, the Wall Street Journal recently named Greater New Orleans as the “#1 Most Improved Metro” in the United States.

There are many reasons for this remarkable performance: a greener economy, aggressive economic development, and world-class culture. But perhaps most important is regionalism – how the companies and leadership of Greater New Orleans (and beyond) are collaborating as one cohesive whole, working together to achieve critical mass and attract great companies and talented individuals to our region.

As you browse these pages, you will see evidence of the success of regionalism: historic business development wins, successful policy initiatives, and convergence and collective responses to challenges. The evidence is overwhelming: together, we can win.

On behalf of the Board of Directors, staff and stakeholders of GNO, Inc., thank you for driving this extraordinary regional effort. With your hard work and support, we have made it this far; with your continuing contributions, Greater New Orleans will reach its fullest potential.

Michael Hacht
President & CEO

GNO, INC. STRATEGY SCHEMATIC

PUBLIC POLICY
Angel Investor Tax Credit: Reinstated the Angel program that expired in 2009, under the new law, private investments in Louisiana-based startups receive a 30% credit over 5 years.

Digital Media Incentive: Expanded program to all types of technology applications and allows 35% benefit to be issued as a simple rebate. How arguably best in North America.

Quality Jobs: Extended and improved the Quality Jobs program — the most effective broad-based incentive program in the state.

International Trade: Extended the state trade incentive program through 2017, first enacted in 2007 to increase trade activities and joint investments. At the federal level, Congress passed Free Trade Agreements with Colombia, Panama, and South Korea to open up new trade opportunities.

Research and Commercialization Incentives: Extended these important innovation incentives through 2017.

Higher Education Reform: Passed GRAD Act 2.0, in partnership with the BLD Coalition, giving schools increased financial flexibility in exchange for improved performance.

UNO Transfer to UL System: Moved UNO to the UL system, where the university will enjoy new autonomy and support, within a peer group system.

INITIATIVES
New Orleans Startup Fund: A non-profit evergreen fund established by Greater New Orleans business and financial leaders to accelerate the growth of early-stage, innovative businesses into venture-ready companies.

Greater New Orleans Integrated Water Management Strategy: A project which will develop a comprehensive, integrated, sustainable water management system for the Greater New Orleans region.

QPI: A monthly report on the current levels of federal permitting on new wells in the Gulf of Mexico and rate of approvals for permits for oil activity, with comparisons to historic levels of approved activity.

Sustainable Industries Initiative (SII): The vision of SII is for Southeast Louisiana to become a global hub of businesses that help companies profit while managing environmental issues and challenges related to energy, waste, and water.

“Louisiana’s economy is outperforming the nation.”
— Business Facilities magazine

“New Orleans is undoubtedly the South’s comeback kid of the decade.”
— Southern Business & Development magazine

“New Orleans presents the perfect opportunity… a rich talent pool… and world-class culture.”
— Rich Karlgaard, Publisher, Forbes

“There is a real lesson in rebirth and recovery here for the entire nation.”
— Ron Starner, General Manager, Site Selection magazine

“New Orleans is a thriving region.”
— Reuters

“I don’t think there’s anywhere in America where you’ve got such a vibrant scene and such an effective manufacturing base.”
— Theo Botha, Co-Founder, Blade Dynamics

“President & CEO
Michael Hacht
New Orleans will reach its fullest potential.”

GNO, INC. STRATEGY SCHEMATIC

2011 PRODUCT DEVELOPMENT WINS

1 10-year net present value calculation based on GNO, Inc. announcements, 2008-2011
2 Businesses based on number of patents filed and GNO, Inc. analysis

<table>
<thead>
<tr>
<th>Company</th>
<th>Total Jobs</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>TCI</td>
<td>15</td>
<td>Logistics and packaging expansion</td>
</tr>
<tr>
<td>AdverCat</td>
<td>40</td>
<td>National transit media company</td>
</tr>
<tr>
<td>Crescent Unmanned</td>
<td>30</td>
<td>Unmanned aerial vehicle production</td>
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<tr>
<td>Radilo</td>
<td>40</td>
<td>Custom business application maker</td>
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<tr>
<td>NACA/Michoud</td>
<td>100</td>
<td>NASA heavy-lift rocket manufacturing</td>
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<tr>
<td>Quinte Studios</td>
<td>8</td>
<td>Vender to the film industry</td>
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<tr>
<td>Fogo Data Center</td>
<td>22</td>
<td>Expanded data center</td>
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<tr>
<td>Gameloft</td>
<td>150</td>
<td>Mobile video game development studio</td>
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<tr>
<td>Tumble Bakers</td>
<td>30</td>
<td>Historic bakery re-opened manufacturing facility</td>
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<tr>
<td>Rally Funds Capital</td>
<td>150</td>
<td>Coffee manufacturing expansion</td>
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<tr>
<td>Bradford Industries</td>
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<td>Steel founding expansion</td>
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<tr>
<td>Search Influence</td>
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<td>Website promotion company expansion</td>
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<tr>
<td>Factory VFX</td>
<td>50</td>
<td>Visual effects firm</td>
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</table>

2011 BUSINESS DEVELOPMENT WINS

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