The GPI+

The Gulf Permit Index: A Report on New Well Permit Issuance and Plan Approvals

The GPI+ is provided by GNO, Inc., and its parish partners in collaboration with the Business Council of New Orleans & the River Region, Jefferson Business Council, and Northshore Business Council

GPI+ through December 31, 2014

Permits

In October 2014, 3 deep-water permits were issued, a decrease of 3 permits (50%) from the 1-year historical average*, and a decrease of 4 permits (57%) from the 3-year historical average**. In November 2014, 6 deep-water permits were issued. These permit approvals are equal to the 1-year historical average*, and represent a decrease of 1 permit (14%) from the 3-year historical average**. In December 2014, 8 deep-water permits were issued, an increase of 2 permits (33%) from the 1-year historical average*, and an increase of 1 permit (14%) from the 3-year historical average**.

Deep Water - Approved New Permits

In October 2014, 2 shallow-water permits were issued, a decrease of 5 permits (71%) from the 1-year historical average*, and a decrease of 13 permits (87%) from the 3-year historical average**. In November 2014, 9 shallow-water permits were issued, an increase of 2 permits (29%) from the 1-year historical average*, and a decrease of 6 permits (40%) from the 3-year historical average**. In December 2014, 5 shallow-water permits were issued, a decrease of 2 permits (29%) from the 1-year historical average*, and a decrease of 10 permits (67%) from the 3-year historical average**.

Shallow Water - Approved New Permits

* Denotes the monthly average observed in the year prior to the oil spill ** Denotes the monthly average observed in the three years prior to the oil spill

Data sourced from Bureau of Safety and Environmental Enforcement (BSEE) and Bureau of Energy Management (BOEM), and IHS Drilling Data.
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Plans

In October 2014, the average approval time for a plan was 110 days, representing an increase of 80% from the historical average of 61 days. In November 2014, the average approval time for a plan was 108 days, representing an increase of 77% from the historical average of 61 days. In December 2014, the average approval time for a plan was 110 days, representing an increase of 80% from the historical average of 61 days.