The GPI+

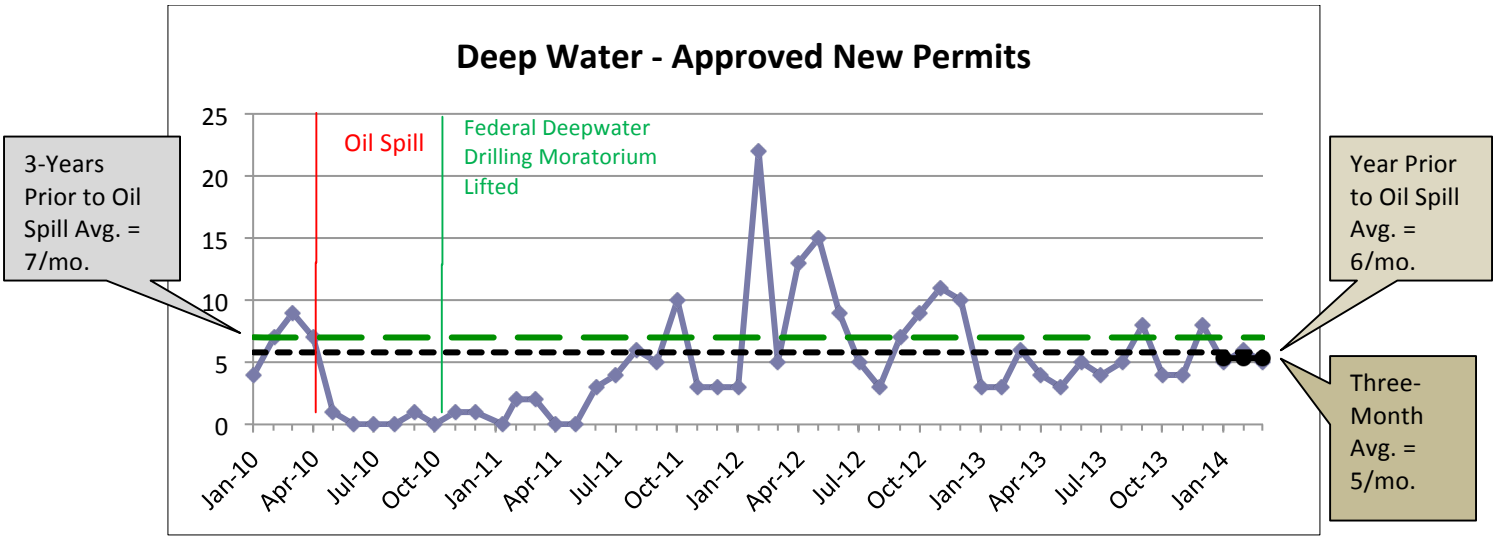
The Gulf Permit Index: A Report on New Well Permit Issuance and Plan Approvals

The GPI+ is provided by GNO, Inc., and its parish partners in collaboration with
the Business Council of New Orleans & the River Region, Jefferson Business Council, and Northshore Business Council

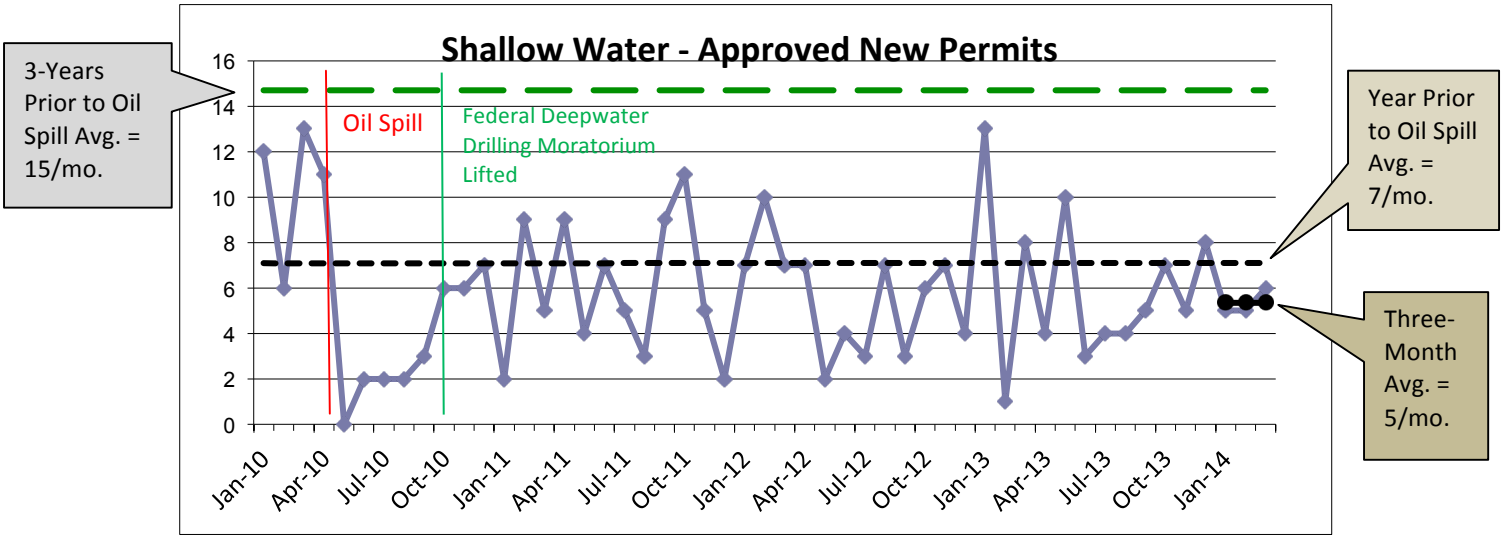
GPI+ through March 31, 2014

Permits

In January 2014, 5 deep-water permits were issued, a decrease of 1 permit (17%) from the 1-year historical average*, and a decrease of 2 permits (29%) from the 3-year historical average**. In February 2014, 6 deep-water permits were issued. These permit approvals are equal to the 1-year historical average*, and represent a decrease of 1 permit (14%) from the 3-year historical average**. In March 2014, 5 deep-water permits were issued, a decrease of 1 permit (17%) from the 1-year historical average*, and a decrease of 2 permits (29%) from the 3-year historical average**.



In January 2014, 5 shallow-water permits were issued, a decrease of 2 permits (29%) from the 1-year historical average*, and a decrease of 10 permits (67%) from the 3-year historical average**. In February 2014, 5 shallow-water permits were issued, a decrease of 2 permits (29%) from the 1-year historical average*, and a decrease of 10 permits (67%) from the 3-year historical average**. In March 2014, 6 shallow-water permits were issued, a decrease of 1 permit (14%) from the 1-year historical average*, and a decrease of 9 permits (60%) from the 3-year historical average**.



** Denotes the monthly average observed in the year prior to the oil spill ** Denotes the monthly average observed in the three years prior to the oil spill*

Data sourced from Bureau of Safety and Environmental Enforcement (BSEE) and Bureau of Energy Management (BOEM), and IHS Drilling Data.

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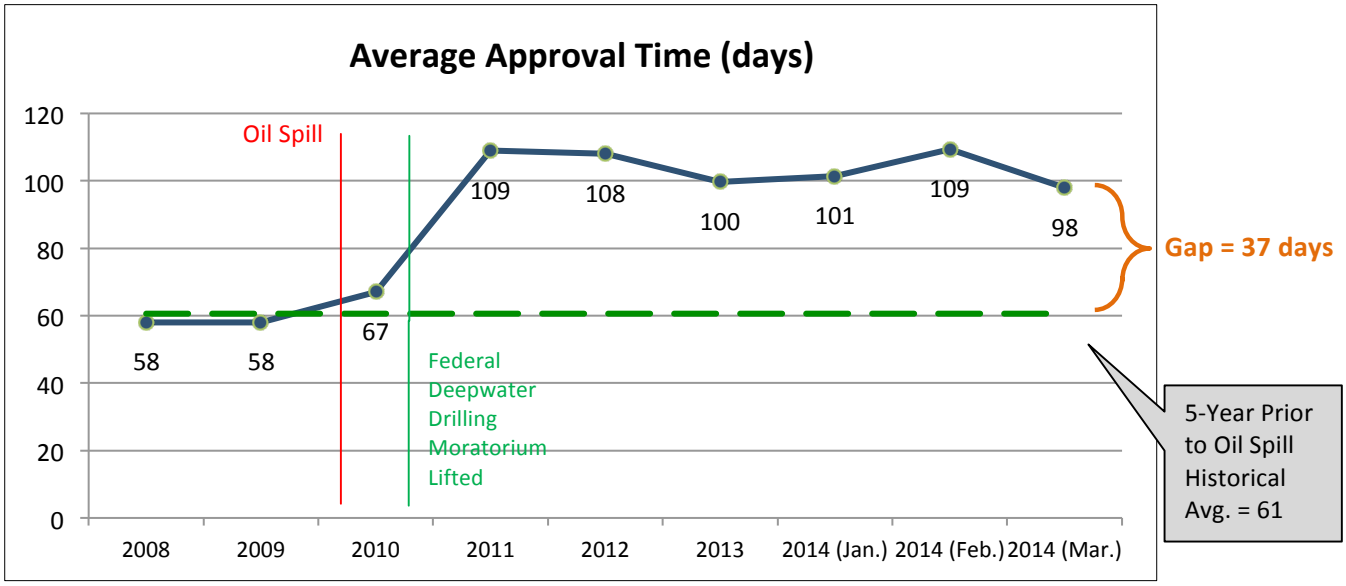
Plans

In January 2014, the average approval time for a plan was 101 days, representing an increase of 66% from the historical average of 61 days. In February 2014, the average approval time for a plan was 109 days, representing an increase of 79% from the historical average of 61 days. In March 2014, the average approval time for a plan was 98 days, representing an increase of 61% from the historical average of 61 days.